

## **Dynamic Cables Limited**

(Govt. Recognised TWO STAR Export House) (An ISO 9001:2015,14001:2015 & 45001:2018 Company)

Date: March 12, 2024

To,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Scrip Code: BSE-540795

National Stock Exchange of India Ltd Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1 G-Block, Bandra-Kurla Complex, Bandra(East) Mumbai-4000501 **Trading Symbol: DYCL** 

<u>Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")</u>

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with read with Part A of Schedule III and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, the Company has received Show Cause Notice from the Office of the Assistant Commissioner Commercial Taxes, Mobile Unit-04, Kanpur in Form GST DRC-01 which is enclosed herewith as Annexure A.

The details as required under SEBI Listing Regulations read with Circular no. SEBI/HO/CFD/CFD-PoD1/P-CIR/2023/123 dated July 13, 2023 are enclosed as Annexure A.

The above information will also be made available on the Company's website at www.dynamiccables.co.in

You are kindly requested to take the same on record.

Thanking you,
Yours faithfully
For Dynamic Cables Limited

Naina Gupta
Company Secretary and Compliance Officer
M. No. A56881
Encl.: as above







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## Annexure-A

Order
Office of the Assistant Commissioner Commercial Taxes, Mobile Unit-04, Kanpur in Form GST DRC-01.
Issuance of Show Cause Notice by Office of the Assistant Commissioner Commercial Taxes, Mobile Unit-04, Kanpur in the Form GST DRC-01.
March 11, 2024
Issuance of Show Cause Notice for penalty of Rs. 13,77,522/- by Office of the Assistant Commissioner Commercial Taxes, Mobile Unit-04, Kanpur in the Form GST DRC-01 due to Difference in Place of Supply under Section 129 (1)(a) of IGST Act
Based on the Company's assessment and the advice of the tax advisors, the Company is in the process of depositing the penalty amount and will further move suitable claim/application, before the concerned authority, for refund of the penalty so deposited. Company is hopeful of a favorable outcome.  There is no material impact on financials, operations or other activities of the Company due to



